

RESOLUTIONS

OF THE

BOARD OF COMMISSIONERS OF THE ASSOCIATED BANKS IN BOSTON,

To obtain the repeal of the law which prevents collectors and receivers from taking in payment the bills of such banks as have issued notes of a less denomination than five dollars, since the 4th July, 1836.

JUNE 12, 1838.

Read, and ordered to be printed.

Boston, June 6, 1838.

At a meeting of the board of commissioners of the associated banks, holden this day, the following preamble and resolutions were unanimously adopted:

Whereas the instructions of the Secretary of the Treasury, proscribing all bills under twenty dollars, and the bills of all banks which have issued notes or bills of a less denomination than five dollars since the fourth day of July, A. D. 1836, are hostile to the speedy and effectual return to specie payments on the part of the banks of New England, and are at variance with the former practice of the Government prior to the issuing of the specie circular of July 11, 1836; therefore,

Resolved, That the Senators and Representatives in Congress from the State of Massachusetts be requested to use their best endeavors to procure such a modification of the existing laws upon which the Secretary grounds his instructions as will authorize him to direct the receivers of public moneys of the United States to take the bills of those banks whose notes are payable and paid on demand in the legal currency of the United States, and thus abolish all unnecessary and odious distinctions among specie-paying banks.

Resolved, That the standing committee be requested to forward a copy of the foregoing preamble and resolution to the Senators and Representatives in Congress from the State of Massachusetts.

From the records of the board. A true copy:

THOMAS DROWN,
Clerk.

Blair & Rives, printers.

RESOLUTIONS

BOARD OF COMMISSIONERS OF THE ASSOCIATED BANKS
IN BOSTON.

To obtain the repeal of the law which prevents collectors and receivers from taking in payment the bills of such banks as have issued notes of a less denomination than five dollars, since the 1st July 1830.

June 16, 1838.

Read and ordered to be printed.

Boston, June 5, 1838.

At a meeting of the board of commissioners of the associated banks, held on this day, the following preamble and resolutions were unanimously adopted:

Whereas the instructions of the Secretary of the Treasury, prescribing all bills under twenty dollars, and the bills of all banks which have issued notes or bills of a less denomination than five dollars since the fourth day of July, A. D. 1836, are hostile to the speed and efficient return to specie payments on the part of the banks of New England, and are at variance with the former practice of the Government prior to the issuing of the specie circular of July 11, 1836; therefore

Resolved, That the Senators and Representatives in Congress from the State of Massachusetts be requested to use their best endeavors to procure such a modification of the existing laws upon which the Secretary transmits his instructions as will authorize him to direct the receivers of public money of the United States to take the bills of these banks whose notes are payable and paid on demand in the legal currency of the United States, and thus abolish all unnecessary and odious distinctions among specie-paying banks.

Resolved, That the standing committee be requested to forward a copy of the foregoing preamble and resolution to the Senators and Representatives in Congress from the State of Massachusetts. A true copy.

THOMAS BROWN

Clerk